

LINWOOD BOARD OF EDUCATION

ORDER OF BUSINESS

Cafetorium, Belhaven Middle School

7:30 PM

March 20, 2018

1. CALL TO ORDER
2. SALUTE TO THE FLAG

In compliance with the "Open Public Meetings Act" of the State of New Jersey adequate notice of this Regular meeting has been provided. On February 28, 2018, written notice of this special meeting was posted in two schools, City Hall, and the Linwood City Library and on that same date written notice was faxed to The Press and The Current.

3. ROLL CALL
4. COMMITTEE REPORTS
5. COMMENTS FROM THE PUBLIC
6. SUPERINTENDENT'S REPORT
7. ACTION ITEMS

FINANCIAL ADVISOR - Motion to approve the resolution appointing Phoenix Advisors as the financial advisor for the district. A request for proposal opened on February 14, 2018 was also received by Northwest and Acacia Group .

RESOLUTION FOR FINANCIAL ADVISOR

WHEREAS, the Local Public Contracts Law (N.J.S.A. 18A:18A-5) requires that the resolution authorizing the award of contracts for "Professional Services" without competitive bidding must be publicly advertised.

NOW, THEREFORE, BE IT RESOLVED by the Board of Education of the City of Linwood as follows:

The President and Secretary are hereby authorized and directed to execute an agreement with Phoenix Advisors for services to begin March 21, 2018 and to end June 30, 2019;

This contract is awarded without competitive bidding as a "Professional Service" under the provisions of the Local Public Contracts Law because services performed by a person authorized by law to practice a recognized profession are exempt from competitive bid requirements.

A copy of this resolution shall be published in The Press of Atlantic City as required by law within 10 days of its passage.

The Fee for services shall be per rate schedule for services included in the proposal packet.

Motion: Operations

2018-2019 School District Budget Motion to approve the 2018 - 2019 tentative School District budget to be submitted to the county office for approval. The general fund budget is \$_____, Special Revenue Fund Budget is \$_____, and the Debt Service Fund Budget is \$_____.

RESOLUTION

BE IT RESOLVED to approve the preliminary school district budget for the FY 2018-2019 School Year for submission to the County office for review as follows:

| | Budget | Local Tax Levy |
|----------------------|---------------|-----------------------|
| General Fund | | |
| Special Revenue Fund | | |
| Debt Service Fund | | |
| Totals | | |

Regular General Fund Tax Levy-Base Budget

RESOLVED, That there should be raised for General Funds \$_____ and Debt Service Funds \$_____ for the ensuing FY 2018-2019 School Year.

RESOLVED, That Excess fund balance of \$_____ and additional fund balance of \$_____ be appropriated to support the 2018-2019 budget.

Capital Reserve Deposits for Excess Costs/Other Cap. Projects

RESOLVED, included in the general fund appropriations is \$1,000 designated for deposit from interest earned on the account into the board of education’s approved Capital Reserve Account for future funding of other capital projects as outlined in the Long Range Facility Plan. This deposit is for excess costs of the stated school facilities project or an "other" capital project and represents expenditures for construction elements or projects that are in addition to the facilities efficiency standards necessary to achieve the core curriculum content standards.

Maintenance Reserve Deposits

RESOLVED, included in the general fund appropriations is \$500 designated for deposit from interest earned on the account into the board of education's approved Maintenance Reserve Account for future funding of other maintenance projects that are in addition to the facilities efficiency standards necessary to achieve the core curriculum content standards.

Maintenance Reserve Withdrawal – Required Maintenance Projects

Included in the general fund Budget is \$_____ to be withdrawn from the Board of Education's approved Maintenance Reserve to fund the cost of the Belhaven Middle School _____, and _____ projects. The additional Maintenance Reserve funds are needed in addition to fund required maintenance projects.

Motion: Operations

- 8. COMMUNICATIONS
- 9. OLD BUSINESS
- 10. NEW BUSINESS
- 11. COMMENTS FROM THE PUBLIC
- 12. COMMENTS FROM THE BOARD
- 13. ADJOURNMENT