

LINWOOD BOARD OF EDUCATION
Schiavo Auditorium - Belhaven Middle School
May 2, 2017
6:00 p.m.

SPECIAL MEETING AGENDA

1. Call to Order
2. Salute to the Flag
3. Announcement of Adequate Notice
 - In compliance with the "Open Public Meetings Act" of the State of New Jersey adequate notice of this Regular meeting has been provided. On April 24, 2017, written notice of this regular meeting was posted in two schools, City Hall, and the Linwood City Library and on that same date written notice was faxed to The Press and The Current.
4. Roll Call
5. Comments from the Public

MOTION REQUIRING ACTION

6. **2017-2018 DISTRICT BUDGET**

Motion to approve the following 2017-2018 school budget resolution.

2017-2018 BUDGET RESOLUTION

BE IT RESOLVED, that the Linwood Board of Education, Atlantic County approves for the year 2017-2018 a school district budget as follows.

	<u>Budget</u>	<u>Local Tax Levy</u>
General Fund	\$14,082,645	\$11,354,178
Special Revenue Fund	242,284	
Total Base Budget	\$14,324,929	\$11,354,178

This proposed budget includes sufficient funds to implement the proposed planning process as described in this districts Annual Report pursuant to N.J.S.A. 18A:7A-11 and to provide curriculum and instruction which will enable all students to achieve the Core Curriculum Content Standards.

Furthermore, the school district has proposed programs and services in addition to the Core Curriculum Content Standards adopted by the State Board of Education.

BE IT FURTHER RESOLVED, to acknowledge that the 2017-2018 budget as described results in a tax levy of \$11,354,178.

BE IT FURTHER RESOLVED, to acknowledge that the 2017-2018 budget as described withdraws \$1,012,772 from Fund Balance.

BE IT FURTHER RESOLVED, to set the maximum General Fund Travel Budget for the 2017-2018 school year per NJAC 6A:23A-7.3(a) efficiency regulations at \$35,170.

BE IT FURTHER RESOLVED, to set the maximum general fund professional service budget for the 2017-2018 school year per NJAC 6A:23A-5.2 efficiency regulations at \$75,740.

Capital Reserve Deposits for Excess Costs/Other Cap. Projects

RESOLVED, included in the general fund appropriations is \$1,000 designated for deposit from interest earned on the account into the board of education's approved Capital Reserve Account for future funding of other capital projects as outlined in the Long Range Facility Plan. This deposit is for excess costs of the stated school facilities project or an "other" capital project and represents expenditures for construction elements or projects that are in addition to the facilities efficiency standards necessary to achieve the core curriculum content standards.

Maintenance Reserve Deposits

RESOLVED, included in the general fund appropriations is \$500 designated for deposit from interest earned on the account into the board of education's approved Maintenance Reserve Account for future funding of other maintenance projects that are in addition to the facilities efficiency standards necessary to achieve the core curriculum content standards.

Motion Required - Operations-Finance

7. Old Business
8. New Business
9. Comments from the Public
10. Comments from the Board
11. Adjournment