

LINWOOD BOARD OF EDUCATION

ORDER OF BUSINESS

Cafetorium, Belhaven Middle School

7:00 PM

May 1, 2019

1. CALL TO ORDER

2. SALUTE TO THE FLAG

In compliance with the "Open Public Meetings Act" of the State of New Jersey adequate notice of this Special meeting has been provided. On **January 7, 2019** written notice of this Public Hearing and Board meeting was posted in two schools, City Hall, and the Linwood City Library and on that same date written notice was faxed to The Press and The Current.

3. ROLL CALL

4. COMMITTEE REPORTS

5. COMMENTS FROM THE PUBLIC

6. SUPERINTENDENT'S REPORT

PUBLIC HEARING ON SCHOOL BUDGET - Motion to open the public hearing on the 2019-2020 school district budget.

Motion: Finance

Presentation and Discussion of Advertised Budget

CLOSE PUBLIC HEARING ON SCHOOL BUDGET - Motion to close the public hearing on the 2019-2020 school district budget.

Motion: Finance

Recommended Advertised 2019-2020 School District Budget Adoption Motion to approve the 2019 - 2020 School District budget. The general fund budget is \$14,955,845, Special Revenue Fund Budget is \$206,850, and the Debt Service Fund Budget is \$212,600.

RESOLUTION

BE IT RESOLVED to approve the school district budget for the FY 2019-2020 School Year as follows:

	Budget	Local Tax Levy
General Fund	\$14,955,845	\$12,336,561
Special Revenue Fund	206,850	
Debt Service Fund	212,600	207,156
Totals	\$15,375,295	\$12,543,717

Regular General Fund Tax Levy-Base Budget

RESOLVED, That there should be raised in Local Tax Levy for General Funds \$12,336,561 and Debt Service Funds \$207,156 for the ensuing FY 2019-2020 School Year.

RESOLVED, That Excess fund balance of \$620,503 and additional fund balance of \$200,000 be appropriated to support the 2019-2020 budget.

RESOLVED, That the 2016-2017 generated Banked Cap of \$620,077 be used to support the 2019-2020 base budget necessary to offset loss of state aid, increased special education costs in the base budget and that said need must be completed by the end of the budget year and cannot be deferred or incrementally completed over a longer period of time.

Capital Reserve Deposits for Excess Costs/Other Cap. Projects

RESOLVED, included in the general fund appropriations is \$1,000 designated for deposit from interest earned on the account into the board of education's approved Capital Reserve Account for future funding of other capital projects as outlined in the Long Range Facility Plan. This deposit is for excess costs of the stated school facilities project or an "other" capital project and represents expenditures for construction elements or projects that are in addition to the facilities efficiency standards necessary to achieve the New Jersey Student Learning Standards

Capital Reserve Withdrawal – Excess Costs/Other Capital Projects

Included in the general fund Budget is \$183,938 to be withdrawn from the Board of Education's approved Capital Reserve to fund the cost of the Seaview Elementary School and Belhaven Middle School Security Upgrade Projects and for District Wide Technology Infrastructure projects to include switches and wireless access. The additional Capital Reserve funds are for excess costs or for Other Capital Projects whose total costs are to be established and these funds represent expenditures for construction elements or projects that are in addition to the facilities efficiency standards determined by the Commissioner as necessary to achieve the New Jersey Student Learning Standards

Maintenance Reserve Deposits

RESOLVED, included in the general fund appropriations is \$500 designated for deposit from interest earned on the account into the board of education's approved Maintenance Reserve Account for future funding of other maintenance projects that are in addition to the facilities efficiency standards necessary to achieve the New Jersey Student Learning Standards.

Maintenance Reserve Withdrawal – Required Maintenance Projects

Included in the general fund Budget is \$40,000 to be withdrawn from the Board of Education's approved Maintenance Reserve to fund the cost of the Seaview Elementary School Playground Project. The additional Maintenance Reserve funds are needed in addition to fund required maintenance projects.

Motion: Finance

7. COMMUNICATIONS
8. OLD BUSINESS
9. NEW BUSINESS
10. COMMENTS FROM THE PUBLIC
11. COMMENTS FROM THE BOARD
12. ADJOURNMENT